

Nifty Futures	Level 1	Level 2	Level 3
Resistance	17,060	17,100	17,185
Support	16,950	16,850	16,790

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	16,985.6	13.5	0.1
Nifty Future (Mar)	17,170.0	35.2	0.2
Nifty Future (Apr)	17,237.0	35.8	0.2
Nifty Bank	39,132.6	81.1	0.2
Nifty 100	16,852.3	27.2	0.2
Nifty 500	14,330.4	10.1	0.1
Nifty Midcap 100	29,997.5	26.3	0.1

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	57,634.8	78.9	0.1
BSE 100	17,265.2	38.1	0.2
BSE 200	7,262.6	13.7	0.2
BSE AllCap	6,549.1	4.6	0.1
BSE MidCap	24,042.1	-11.1	-0.1
BSE SmallCap	26,980.8	-188.4	-0.7

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	44,356.7	132.9	0.3
Capital Goods	34,252.5	-105.9	-0.3
Realty	3,101.6	30.6	1.0
Power	3,627.4	40.4	1.1
Oil & Gas	17,570.9	188.6	1.1
Metal	19,048.5	-527.3	-2.7
CD	37,451.5	279.9	0.8
Auto	28,355.7	32.8	0.1
TECK	12,894.2	-73.8	-0.6
IT	28,282.1	-207.0	-0.7
FMCG	16,190.4	159.1	1.0
Healthcare	21,624.0	93.4	0.4
India VIX	16.2	-0.1	-0.5

Exchange	Advance	Decline	Unchg
BSE	1,268.0	2,252.0	120.0
NSE	889.0	1,408.0	81.0

Volume	Current Rs (in cr)	% Chg
NSE Cash	52821.8	12.6
BSE Cash	3046.5	9.3
NSE F&O	206332.9	34.1

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	7993.2	8275.2	-282.1
DII	9226.5	7175.0	2051.5

Intraday Nifty Outlook

The 50 index witnessed a muted opening and remained highly volatile throughout the day. It closed the trading session with an indecision candle with no clear momentum on either side. This indecisiveness to the ongoing corrective trend comes at the support of the falling channel support on the daily timeframe on tepid volumes which is a positive sign. The index is anticipated to garner bullish strength as long as the low of 16850 remains intact.

Corporate News

Eris Lifesciences buys dermatology brands from Dr Reddy's for Rs 275 crore

Dr Reddy's Laboratories on Thursday said that it has signed a deal to divest certain non-core brands of the company in the dermatology segment to Eris Lifesciences for Rs 275 crore. The divested portfolio saw sales of Rs 60 crore as of IQVIA moving annual turnover (MAT) data December 2022. M.V. Ramana, CEO – Branded Markets (India & Emerging Markets), DRL said: "India is a focus market for us. We aspire to break into the top 5 in India. Today's announcement is in line with our stated intention of pursuing a strategy that involves growing brands organically combined with acquisitions that are a strategic fit and divestment of non-core brands. This deal is a further step towards consolidating our core and helping us deliver focused play in India in keeping with our purpose of 'Good Health Can't Wait'."

(Source: Business Standard)

Zee Entertainment set to repay IndusInd \$10 million to wrap Sony deal

Zee Entertainment Enterprises Ltd. has agreed to repay dues owed to IndusInd Bank Ltd. as the company seeks to resolve insolvency proceedings initiated against it and inch closer to completing a merger with a Sony Group unit to create a \$10 billion media giant, people familiar with the matter said. The settling of dues of about Rs 837 million (\$10 million) to the lender could happen as early as Friday and the Mumbai-based bank has agreed to withdraw its insolvency proceedings against the media company once the repayment is made, the people said, asking not to be named, as the information is not public. IndusInd Bank had approached the bankruptcy court in February, seeking to start insolvency proceedings against Zee, a move which could have threatened the merger by stopping all transactions, including asset transfers. The National Company Law Appellate Tribunal, an appeals court, halted the insolvency proceedings against the media company last month.

(Source: Business Standard)

Malaysia's Petronas offers \$460 mn for stake in NTPC's green arm: Report

Malaysia's Petronas has offered 38 billion rupees (\$460 million) to buy a 20% stake in the green energy arm of India's largest power producer, NTPC, in the first deal of its kind by a state-run firm, three sources told Reuters. The offer price was higher than the 30 billion rupees NTPC had been expecting when it asked for expressions of interest in NTPC Green Energy (NGEL) last year and was 78% above the second-highest bidder. It values the NGEL at \$2.3 billion. NTPC and Petronas did not immediately respond to requests for comment. The sources declined to be named as the deal is still being finalised. The deal was the first time an Indian state-run company has offered a stake in a renewable energy arm and comes as the country's renewables sector is attracting increasing foreign investment.

(Source: Business Standard)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BPCL	350.9	20.6	6.2
NESTLEIND	18,450.7	457.3	2.5
ASIANPAINT	2,893.3	65.8	2.3
HINDUNILVR	2,459.4	53.3	2.2
TITAN	2,450.4	51.3	2.1
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	385.0	-21.2	-5.2
TATASTEEL	105.1	-3.6	-3.3
INDUSINDBK	1,017.8	-26.6	-2.5
JSWSTEEL	662.4	-17.3	-2.5
BHARTIARTL	746.0	-10.7	-1.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3,960.3	68.4	1.7
Dow 30	32,246.6	372.0	1.2
NASDAQ	11,717.3	283.2	2.4
FTSE 100	7,410.0	65.6	0.9
DAX	14,967.1	231.8	1.5
CAC 40	7,025.7	140.0	2.0
Nikkei 225*	27,195.5	182.9	0.68
Hang Seng*	19,437.0	245.1	1.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	63.9	1.6	2.5
ICICI Bank ADR	20.2	0.4	1.7
Infosys ADR	17.2	0.3	1.5
Wipro ADR	4.6	0.1	1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	103.8	-0.2	-0.2
USD/INR	82.9	0.0	0.0
EURO/INR	87.3	0.0	0.0
USD/YEN*	133.2	0.2	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	58,016.0	-320.0	-0.6
Silver (spot) Rs	66580.0	-719.0	-1.1
Crude (Brent) \$*	75.1	0.4	0.5
Crude (WTI) \$*	68.7	0.3	0.5

*rates as at 8.00 am

Economy

Centre to cut imports of non-essential items to raise domestic production

The government is undertaking an exercise to cut imports of non-essential goods with a view to enhancing domestic production of those items, an official said on Wednesday. Commerce Secretary Sunil Barthwal said that the commerce ministry has provided product-wise import figures to all the ministries. "We are asking the different ministries that they should analyse that data and they should look at data from the angle that which imports are essential and which are non-essential," he told reporters here. The ministries would look at issues like if those goods are being manufactured in India and if there is sufficient capacity for those products. Containing these imports would also help reduce the trade deficit, which has reached USD 247.52 billion during April-February 2022 as against USD 172.53 billion in the same period last fiscal. Imports during the 11-month period of the current fiscal increased by 18.82 per cent to USD 653.47 billion.

(Source: Business Standard)

International News

ECB raises rates as planned despite banking turmoil

The European Central Bank raised interest rates by 50 basis points on Thursday as promised, ignoring financial market chaos and calls by investors to dial back policy tightening at least until sentiment stabilises. The ECB has been raising rates at its fastest pace on record to curb inflation, but a rout in global markets since the collapse of Silicon Valley Bank in the United States last week had threatened to upend those plans at the last moment. In line with its often-repeated guidance, the central bank for the 20 countries that share the euro lifted its deposit rate to 3%, the highest level since late 2008, as inflation is seen overshooting its 2% target through 2025. But it offered no commitments for the future, despite previous calls by a long list of policymakers for more big moves in the fight against inflation. On Thursday morning, after days of turmoil in markets, financial investors had seen a 50% chance of a smaller, 25 basis point move by the ECB. (Source: Economic Times)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday 13-March-2023	Tuesday 14-March-2023	Wednesday 15-March-2023	Thursday 16-March-2023	Friday 17-March-2023
Results–	Results–	Results–	Results–	Results–
Economic Indicators–	Economic Indicators– WPI Inflation (YoY) (Feb)	Economic Indicators–	Economic Indicators–	Economic Indicators–
Global–	Global– US OPEC Monthly Report, US CPI (MoM) (Feb), China Industrial Production (YoY) (Feb)	Global– EURO Industrial Production (MoM) (Jan), USD Core Retail Sales (MoM) (Feb)	Global– US Philadelphia Fed Manufacturing Index (Mar)	Global– EURO CPI (MoM) (Feb), Industrial Production (YoY) (Feb)
20-March-2023	21-March-2023	22-March-2023	23-March-2023	24-March-2023
Results–	Results–	Results–	Results–	Results–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
Global– Europe Trade Balance (Jan)	Global– U.S. Existing Home Sales (Feb)	Global– GBP CPI (YoY) (Feb) , US Fed Interest Rate Decision	Global– GBP BoE Interest Rate Decision (Mar)	Global–
27-March-2023	28-March-2023	29-March-2023	30-March-2023	31-March-2023
Results–	Results–	Results–	Results–	Results–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
Global–	Global– U.S. CB Consumer Confidence	Global– US Pending Home Sales (MoM) (Feb)	Global– German CPI (YoY) (Mar) , US GDP (QoQ) (Q4)	Global– Europe CPI (YoY) (Mar), Core PCE Price Index (MoM) (Feb)



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